

## Application to Request Release of Cosigner(s) from Private Education Loans – Page 1

I request to have the cosigner(s) listed on my eligible private education loan(s) released from their obligation. I understand that:

- Approval of my request is at your sole discretion.
- You will obtain a consumer credit report to determine whether I meet your requirements (see below disclosure for more information).
- Along with this application for cosigner release, I'm providing proof of graduation/successful course completion (if I have not previously provided this proof to you), which includes a copy of my diploma and/or my transcript. I understand I should not send my original diploma because the documentation submitted will not be returned to me.
- I'm providing proof of my total income with each cosigner release request or reconsideration. Acceptable proof of income includes:
  - current year W-2 or 1099-MISC,
  - copy of a paystub issued within the last 60 days,
  - SSI/disability award letters issued within the current calendar,
  - current year statement of retirement income or annuities, or
  - most recent Federal tax return
- I may need to submit additional information for your evaluation.
- My request will only be considered if I have demonstrated a satisfactory history of making 12 consecutive, scheduled principal and interest payments immediately preceding my cosigner release application submission and in accordance with the requirements of my loan(s).
- I must meet both age of majority (in my state of residence) and underwriting requirements at the time my request is processed.
- I must be a U.S. citizen or permanent resident at the time my request is processed. If my citizenship has changed since I applied for the loan(s) in question, I will provide proof of citizenship (if I have not previously provided this proof to you).
- My account must be current at the time my request is processed.
- By releasing my cosigner(s), Navient is not releasing me from my loan obligation(s). If I was not of the age of majority in my state of residence when the loan(s) was entered into, I am hereby ratifying my loan obligation, freely, voluntarily, and without duress, in exchange for your agreement to release my cosigner(s). In doing so, I agree to comply with and fulfill all of my obligations under my loan's Promissory Note.
- Phone numbers are optional fields, however, if I provide my phone number(s) within this application (Work #, Home #, and Cell #), I consent to being contacted by Navient Solutions, LLC and its subsidiaries, affiliates and any of their vendors, using an auto dialer or pre-recorded message regarding my current or future applications or accounts at any of the phone numbers I provided.

**What you need to know before completing this application:**

The below sections you are required to complete are essential in determining if a cosigner can or cannot be released. **Therefore, all the fields below must be completed to assist us in this process.** If clarification is needed regarding any of the below, please contact us.

**Please complete the following information:**

Your Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Account # or SSN: \_\_\_\_\_

Employer's Name: \_\_\_\_\_ Start Date (mm/yy): \_\_\_\_\_ Position: \_\_\_\_\_

Work #: \_\_\_\_\_ Home #: \_\_\_\_\_ Cell #: \_\_\_\_\_

Total Calendar Year Salary: \$ \_\_\_\_\_ Additional Income\*: \$ \_\_\_\_\_ Source\*: \_\_\_\_\_

Net Income: \$ \_\_\_\_\_ Frequency (Please circle one): Weekly Bi-weekly Monthly Annual

**\*Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.**

Monthly Housing Payment: \$ \_\_\_\_\_

Monthly Car Payment(s): \$ \_\_\_\_\_

Monthly Student Loan Payment(s): \$ \_\_\_\_\_

Other Monthly Payments (please specify): \$ \_\_\_\_\_

Are you a U.S. citizen or permanent resident? \_\_\_\_\_ Yes \_\_\_\_\_ No

*If you were a foreign student at the time you applied for your education loan(s) and have since become a U.S. citizen or permanent resident, please provide documentation stating such.*

Have you included a copy of your diploma or transcript, as requested above? \_\_\_\_\_ Yes \_\_\_\_\_ No  
*Please check "No" if you have previously provided this documentation.*

Have you included proof of income, as requested above? \_\_\_\_\_ Yes \_\_\_\_\_ No  
*This is required for each request made.*

Have you included proof of citizenship, as requested above? \_\_\_\_\_ Yes \_\_\_\_\_ No  
*Please check "No" if you have previously provided this documentation.*

**Cosigner Name(s) – please list all applicable cosigners:**

- 1) \_\_\_\_\_ 4) \_\_\_\_\_
- 2) \_\_\_\_\_ 5) \_\_\_\_\_
- 3) \_\_\_\_\_ 6) \_\_\_\_\_

**I declare that the information provided above is true and complete to the best of my knowledge and belief. I understand and agree that you may obtain a consumer credit report in connection with this request. Please sign in blue or black ink. Electronic Signatures are not accepted.**

**Your Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_