

Federal Direct Student Loan 2016–2017 Interest Rates

NAVIENT®

DEPARTMENT OF EDUCATION LOAN SERVICING

Knowing and understanding the interest rates of your federal student loans is an important step in navigating the path to financial success.

- **Who sets interest rates for federal student loans?**

Congress sets interest rates on Direct Loans from the U.S. Department of Education through legislation that ties the rate to financial markets. Your student loan servicer does not set your student loan interest rate and cannot change it.

- **The average federal student loan debt of a 4-year college student is \$26,830*.**

Use the charts on the back to help estimate your monthly payment amount.

For Federal Direct Student Loans with a first disbursement date between July 1, 2016 and June 30, 2017, the following rates are fixed for the life of the loan:

Direct Subsidized Loans and Direct Unsubsidized Loans for Undergraduate Students

3.76%

Direct Unsubsidized Loans for Graduate and Professional Students

5.31%

Direct PLUS Loans for Parents of Undergraduate Students and Direct PLUS Loans for Graduate/Professional Students

6.31%

* Source: StudentLoans.gov/FinancialAidAwarenessCounseling
College expense data is publicly available online at NCES.ed.gov/CollegeNavigator

FEDERAL DIRECT LOAN REPAYMENT ESTIMATES

Use the following chart to help estimate the repayment amount of your student loan(s). Contact us if you're having trouble making your payments, or to learn more about other repayment plan options, including plans based on your income.

Visit StudentLoans.gov to use a customized Repayment Estimator. See how much you'll pay monthly and overall based on your loan information.

The Federal Direct Loan Repayment Estimates chart is based on the following:

- ▶ Standard repayment plan and assume equal monthly payments over a period of up to 10 years (120 months).
- ▶ The minimum monthly payment required under the standard repayment plan is \$50. Some loan balances will be paid in full in less than 120 months.
- ▶ Dollar amounts are rounded to the nearest dollar.
- ▶ Amounts shown are estimates only. Your actual payment and interest amounts may vary.
- ▶ Current interest rate for Direct Loans with a first disbursement date between July 1, 2016 and June 30, 2017.

Balance at Repayment	3.76%			5.31%			6.31%		
	Direct Subsidized and Unsubsidized Rate — Undergraduates			Direct Unsubsidized Rate — Graduate Students			Direct Grad PLUS and Parent PLUS Rate		
	Payment	Months	Interest	Payment	Months	Interest	Payment	Months	Interest
\$1,000	\$50	21	\$34	\$50	21	\$49	\$50	21	\$59
\$10,000	\$100	120	\$2,013	\$108	120	\$2,910	\$113	120	\$3,510
\$20,000	\$200	120	\$4,026	\$215	120	\$5,821	\$225	120	\$7,020
\$26,830	\$269	120	\$5,401	\$289	120	\$7,809	\$302	120	\$9,417
\$30,000	\$300	120	\$6,039	\$323	120	\$8,731	\$338	120	\$10,530
\$40,000	\$400	120	\$8,052	\$430	120	\$11,642	\$450	120	\$14,040
\$50,000	\$501	120	\$10,065	\$538	120	\$14,552	\$563	120	\$17,550

Historical interest rates chart showing previous academic years

First Disbursement Date	Direct Subsidized and Unsubsidized Rate - Undergraduates	Direct Unsubsidized Rate - Graduate Students	Direct Grad PLUS and Parent PLUS Rate
July 1, 2015 - June 30, 2016	4.29%	5.84%	6.84%
July 1, 2014 - June 30, 2015	4.66%	6.21%	7.21%
July 1, 2013 - June 30, 2014	3.86%	5.41%	6.41%

First Disbursement Date	Direct Subsidized Rate		Direct Unsubsidized Rate	Direct Grad PLUS and Parent PLUS Rate
	Undergraduates	Graduates*	All Students	
July 1, 2011 - June 30, 2013	3.4%	6.8%	6.8%	7.9%
July 1, 2010 - June 30, 2011	4.5%	6.8%	6.8%	7.9%

* Effective July 1, 2012, graduate and professional students are no longer eligible for new subsidized loans.

